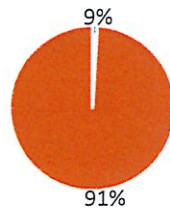




MIDLAND PARK PUBLIC SCHOOLS 2020-2021 PROPOSED SCHOOL BUDGET “Raising Standards & Providing Opportunities”

Proposed School Budget



■ Discretionary Costs

Fixed Costs:

- *Mandated Programs and Services; Salaries; Benefits; Insurance.*

Discretionary Costs:

- *Programs of Study; Textbooks; Supplies; Technology Resources; Athletics; Extra-Curricular Programs; Utilities; Maintenance and Repair.*

Budget Highlights

The 2020-2021 proposed budget includes expenditures to ensure the provision of services necessary to support district initiatives and identified priorities as reflected in the board-approved annual district goals; highlights include:

- *Funding to ensure a prioritized focus on student math achievement—purchase of a new K-5 math textbook series*
 - *Funding for online textbooks for the secondary program*
 - *Funding for curriculum writing and staff professional development*
 - *Hiring of a Life Skills (Culinary Arts) Teacher (MPHS)*
 - *Creation of a new Resource Room tenth grade Geometry class*
 - *Science, Technology, Engineering, Math (STEM) and Maker Space endeavors*
 - *Social-Emotional Learning (SEL) and Mindfulness activities*
 - *Flex Seating options for grades five and six*
 - *HIB Awareness/Prevention programs*
 - *Programmatic approach to improving science achievement scores*
 - *Leases for technology replacement: Chromebooks, Districtwide Server*
- *\$300K from Capital Reserve for Life Skills Suite at MPHS and the Lintel Project at Highland School*

REVENUE SUMMARY

	Budgeted 2019-20	Proposed 2020-21	% Change
<u>General Fund</u>			
Budgeted Fund Balance	\$ 325,000	\$ 300,000	-7.69%
Adult Education	\$ 59,735	\$ 185,340	
Capital Reserve	\$ 300,000	\$ 300,000	100.00%
Tax Levy	\$ 20,421,875	\$ 20,983,476	2.75%
Miscellaneous:			
Tuition	\$ 43,400	\$ 45,500	0.00%
Interest	\$ 7,500	\$ 7,500	0.00%
Adult Ed	\$ 736,762	\$ 621,760	-15.61%
SHIP Fees	\$ 750,000	\$ 750,000	0.00%
Misc.	\$ 15,500	\$ 15,500	0.00%
	\$ 1,553,162	\$ 1,440,260	-7.27%
Total Local Sources	\$ 22,659,772	\$ 23,209,076	2.42%
State Sources:			
Transportation Aid	\$ 107,033	\$ 107,033	0.00%
Special Education Aid	\$ 583,528	\$ 651,797	11.70%
Security Aid	\$ 58,146	\$ 58,146	0.00%
PARCC Readiness	\$ -	\$ -	0.00%
Per Pupil Growth	\$ -	\$ -	0.00%
Prof Learning Community	\$ -	\$ -	0.00%
Equalization Aid	\$ 33,981	\$ 33,981	0.00%
Total State Sources	\$ 782,688	\$ 850,957	8.72%
Extraordinary Aid	\$ 388,196	\$ 375,000	-3.40%
Total Revenues	\$ 23,830,656	\$ 24,435,033	2.54%
PY Carryover	\$ 145,374		
Total Budget	\$ 23,976,030	\$ 24,435,033	
<u>Debt Service Fund</u>			
Tax Levy			
2003 Referendum	\$ 422,350	\$ 421,100	
2014 Referendum	\$ 512,975	\$ 516,375	
Budgeted Interest earned	\$ -	\$ -	
	\$ 935,325	\$ 937,475	
<u>Tax Levy:</u>			
Current Budget	\$ 20,421,875	\$ 20,983,476	
Debt Service	\$ 935,325	\$ 937,475	
Total Tax Levy Increase	\$ 21,357,200	\$ 21,920,951	

EXPENDITURE SUMMARY

	2018-19 <u>Actual Budget</u>	2019-20 <u>Original Budget</u>	2020-21 <u>Proposed Budget</u>	<u>Difference</u> \$	<u>Difference</u> %
Regular Programs	\$ 6,048,394	\$ 6,357,974	\$ 6,636,696	\$ 278,722	4.38%
Special Education	\$ 2,286,157	\$ 2,335,047	\$ 2,459,224	\$ 124,177	5.32%
Cocurricular & Athletics	\$ 568,786	\$ 599,400	\$ 613,509	\$ 14,109	2.35%
Tuition	\$ 2,023,125	\$ 2,015,596	\$ 2,342,764	\$ 327,168	16.23%
Health Svcs.	\$ 278,120	\$ 279,350	\$ 283,873	\$ 4,523	1.62%
Speech & Extraordinary Services	\$ 979,130	\$ 1,084,000	\$ 889,991	\$ (194,010)	-17.90%
Guidance	\$ 344,293	\$ 359,346	\$ 345,779	\$ (13,567)	-3.78%
Student Support Svcs.-CST	\$ 433,565	\$ 437,800	\$ 450,979	\$ 13,179	3.01%
Improv. of Instruction	\$ 121,613	\$ 133,920	\$ 143,075	\$ 9,155	6.84%
Media Services	\$ 347,318	\$ 368,382	\$ 379,739	\$ 11,357	3.08%
Instructional Training	\$ 99,540	\$ 94,095	\$ 97,875	\$ 3,780	4.02%
General Administration	\$ 430,290	\$ 423,313	\$ 430,373	\$ 7,060	1.67%
School Administration	\$ 1,006,399	\$ 1,030,811	\$ 1,050,393	\$ 19,582	1.90%
Central Services	\$ 409,146	\$ 408,015	\$ 420,982	\$ 12,967	3.18%
Technological Svcs.	\$ 59,929	\$ 72,310	\$ 76,667	\$ 4,357	6.03%
Operation/Maint. of Plant	\$ 1,679,506	\$ 1,670,269	\$ 1,694,392	\$ 24,123	1.44%
Transportation	\$ 642,211	\$ 651,865	\$ 661,273	\$ 9,408	1.44%
Employee Benefits	\$ 4,105,691	\$ 4,376,345	\$ 4,327,075	\$ (49,270)	-1.13%
Capital Outlay	\$ 47,118	\$ 323,275	\$ 323,275	\$ -	0.00%
Special Schools- Continuing Ed	\$ 767,041	\$ 756,498	\$ 807,100	\$ 50,602	6.69%
		\$ 13,045			
		\$ 40,000			
Total Current Expense		\$ 23,830,656	\$ 24,435,033		
		\$ 145,374			
Total Budget		\$ 23,976,030	\$ 24,435,033	\$ 459,003	1.91%

SCHOOL TAX LEVY IMPACT

Tentative 2020-21 General Fund Budget

Actual Tax Levy 2019-20	\$	20,421,875	
Proposed Tax Levy 2020-21	\$	<u>20,983,476</u>	
	\$	561,601	2.75%

Tax Impact Calculation:

2019-20 School Tax Levy	\$	<u>20,421,875</u>	=	0.01906	x Assessed Value of Home
Total Ratables	\$	1,071,625,000			

2020-21 Proposed Levy	\$	<u>20,983,476</u>	=	0.01952	x Assessed Value of Home
Total Ratables		1,074,803,100			

0.00047 Proposed Increase x Assessed Value of Home

Proposed Increase = \$.047 On Every \$100 of Assessed Home Value

Average Assessed Value of Home in Midland Park- \$397,200

Assessed Value	2019-20	Proposed 2020-21	Proposed Increase	
			Per Year	Per Month
\$300,000	\$5,717.08	\$5,856.93	\$139.85	\$11.65
\$397,200	\$7,569.41	\$7,754.57	\$185.16	\$15.43
\$400,000	\$7,622.77	\$7,809.24	\$186.47	\$15.54
\$500,000	\$9,528.46	\$9,761.54	\$233.08	\$19.42